

PLEASE POST

HEU advises Municipal Pension Plan members to review their benefit statements

This spring, the Pension Corporation will be mailing Municipal Pension Plan members their 2014 benefit statements.

When it arrives in June, it's important to review it carefully, and make sure you have been credited for all your pensionable earnings.

Problems stemming from computerized payroll systems and rotating shift schedules can result in members not being credited for their full 12 months' pensionable service.

Members need to look at the section of their Member's Benefit Statement dealing with pensionable service, which shows the service earned for the last calendar year.

If you have worked full time, your statement should show 12 months' contribution. That number should only be less if:

- you took an unpaid leave, even for a few days
- you joined the MPP during that year
- you worked part-time during the year

Full-time employees who haven't taken any unpaid leaves of absence, should be credited with a full year of pensionable service whether or not they work regular hours or different shifts.

"If a member's full-time status does not show a full year of pensionable service, they need to speak to their employer to make sure any needed adjustments are made and reported to the pension corporation," says HEU financial secretary Donisa Bernardo.

For more information visit this website: www.everyshiftcounts.pensionsbc.ca.

April 22, 2015